

MEDIA RELEASE

MONDAY 30 NOVEMBER, 2020

HOMEBUILDER EXTENSION A HUGE WIN FOR HOMEBUYERS, BUILDERS, TRADIES AND SUPPLIERS

The HomeBuilder extension announced by the Morrison Government today is a huge win for homebuyers, builders, tradies and suppliers, Master Builders SA says.

HomeBuilder, which was meant to expire on 31 December, will be extended until 31 March. Contracts signed between January and March next year will attract a lower rate of \$15,000.

“This is another significant win for homebuyers and everybody who works in the residential building industry,” said Policy and Communications Director Will Frogley.

“There are very few things better for the economy than renovating and building new homes. This extension will generate billions in economic activity and protect jobs right across the residential building industry.

“There’s no doubt HomeBuilder has rejuvenated the local building industry. Everybody is talking about building again! Master Builders SA would like to thank Treasurer Josh Frydenberg and Assistant Treasurer Michael Sukkar for being such strong supporters of our industry and understanding how pivotal we are to Australia’s economy.

“Builders who have been working in the industry for many decades tell me they have never seen a more successful stimulus. The HomeBuilder grants are helping thousands of South Australians fulfil the Great Australian

Dream of home ownership. Combine the grant with record low interest rates and there has never been a better time to build your own home.

“Owning your own home creates pride, builds wealth and provides financial security. HomeBuilder is a stimulus program but the long-term benefits will be enormous.

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